



NEWSLETTER

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DEMURRAGE CHARGES IN CHITTAGONG PORT AFTER CONTAINER MOVEMENT RESUMES

Import consignments arriving at Chattogram port between July 16 and August 5 will receive a seven day demurrage charge waiver. Normally, imported goods can be stored free for four days, with charges starting on the fifth day. This waiver adds up to seven more free days. However, goods must be removed by August 14 to qualify. Deputy Shipping Secretary Nazrul Islam Azad informed the port authority of this waiver on July 31, based on Section 23 of the Chattogram Port Authority Act, 2022, and the ministry's store rent/penalty charge waiver policy. The decision follows requests from major trade bodies, including the Bangladesh Garment Manufacturers and Exporters Association, due to delays caused by recent countrywide violence, curfews, and internet blackouts.

Source: <https://www.thedailystar.net/business/news/govt-waives-seven-day-demurrage-importers-3666446>



BANGLADESH CONSIDERS DEMURRAGE WAIVER AMID CONTAINER BACKLOG IN CHITTAGONG

Chittagong port is congested with nearly 40,000 TEU of import containers due to student protests causing blockades and internet restrictions.

Importers are facing high demurrage charges after four free days, adding to their financial losses.

Businesses are requesting the government to waive these charges, and the junior shipping minister indicated possible support if applications are submitted.

The port is operating at 80% capacity, affecting operations, and only 3,500 TEU have been delivered daily since the internet was restored.

Source: <https://theloadstar.com/bangladesh-looks-at-demurrage-waiver-as-containers-pile-up-in-chittagong/>